

**18.  
4<sup>th</sup> ADJUSTMENTS BUDGET 2014/2015 (UNFORESEEN AND UNAVOIDABLE  
EXPENDITURE & ADDITIONAL WESTERN CAPE PROVINCIAL ALLOCATIONS)**

**5/1/16-2014/2015**

**BA King**

**(028) 313 8154**

**Corporate Head Office**

**29 April 2015**

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**1. Executive Summary**

Report prepared in terms of section 28(2)(b) & (c) of the Local Government: Municipal Finance Management Act, 2003 (MFMA) for the appropriation of unforeseen and unavoidable expenditure and additional revenues that have become available through the adjusted Western Cape Provincial allocations for 2014/2015.

**2. Service Delivery and Budget Implementation Plan - IGNITE**

Directorate: Finance  
Department: Financial Services

**3. Compliance with Strategic Priorities**

Provision of democratic, accountable and ethical governance  
Provision and maintenance of municipal services

**4. Delegated Authority**

None

**5. Legal Requirements**

Local Government: Municipal Finance Management Act, (Act 56 of 2003)  
(MFMA)

**6. Background/Discussion/Conclusion**

**Background**

This report has been prepared in terms of the framework relating to the tabling of an adjustments budget in respect of the appropriation of unforeseen and unavoidable expenditure approved by the Executive Mayor and additional revenues that have become available through the adjusted Western Cape Provincial allocations for 2014/2015.

**Discussion**

Devastating veld fires plagued the Overstrand municipal area during the recent summer season. Additional resources had to be deployed in an emergency for the protection of citizens and property, relating to aerial support and vehicle/equipment breakages. The Executive Mayor announced and gave notice of her intention to approved unforeseen and unavoidable expenditure to defray additional costs incurred (See Annexure A1), during the council meeting held in February 2015,.

Additional Provincial Treasury allocations to municipalities, as contained in the 2014 Main Budget and not listed in the Division of Revenue Act, 2014, were published in the Provincial Gazette Extraordinary no. 7359, dated 26 February 2015 (See Annexure A2). The impact of this allocation is an increase in the Human Settlements Development Grant (HSDG) amounting to R5 million. This also resulted in limited shifting of funds between operational and capital projects.

A revised SDBIP, incorporating the changes to the budget, will be tabled as a separate item in Council.

**Conclusion**

The adjustments and allocations referred to above, are listed in Annexure B to this report and have been incorporated in this adjustments budget.

The net increase in cash flow amounts to R3 605 420 and the change to the statement of financial performance amounts to R3 802 340.

**7. Financial Implications**Revenue:

Additional revenue amounting to R5 million will accrue to the municipality and an amount of R196 920 will be transferred from operational grants to capital grants.

Operational Expenditure:

Operational expenditure will increase by R1 394 580 in respect of Fire Services and decrease by R196 920 in respect of Housing related projects.

Capital Expenditure:

Capital expenditure will increase by R5 000 000 in respect of housing related projects and a transfer of R196 920 for transfers from operational projects to capital projects.

**8. Staff Implications**

None

**9. Comments from other Departments, Divisions and Administrations**

A report relating to additional expenditure for Fire Services was prepared by the Chief Fire Officer.

**10. Annexures**

- Schedule 1: Budgeted financial performance (revenue and expenditure by municipal vote)
- Schedule 2: Budgeted financial performance (revenue by source & expenditure by type)
- Schedule 3: Budgeted multi-year capital appropriations by standard classification (vote) and associated funding by source
- Schedule 4: Budgeted financial position
- Schedule 5: Budgeted cash flow
- Schedule 6: Cash backed reserves and surplus reconciliation
- Schedule 7: Asset management
- Schedule 8: Basic service delivery measurement
- Schedule 9: Budgeted financial performance (revenue & expenditure by standard classification)
- Schedule 10: Budgeted capital appropriations by municipal vote
  
- Annexure A1: Unforeseen and Unavoidable Expenditure
- Annexure A2: Provincial Gazette Extraordinary no. 7359
- Annexure B: Summary of adjustment budget items and revised list of housing related projects
- Annexure C: Revised capital projects list for 2014/2015
- Annexure D: B Schedule: WC032-Overstrand 4<sup>th</sup> Adjustments Budget

**RECOMMENDATION TO THE COUNCIL:**

1. that, in terms of section 28(2)(b) & (c) of the Local Government: Municipal Finance Management Act, 2003 (Act 56 of 2003), the 4<sup>th</sup> Adjustments Budget for 2014/2015 **be approved** as set out in the following schedules:

- Schedule 1:** Budgeted financial performance (revenue & expenditure by municipal vote)
- Schedule 2:** Budgeted financial performance (revenue by source & expenditure by type)
- Schedule 3:** Budgeted multi-year capital appropriations by standard classification (vote) and associated funding by source

- Schedule 4:** Budgeted financial position
- Schedule 5:** Budgeted cash flow
- Schedule 6:** Cash backed reserves and acc. surplus reconciliation
- Schedule 7:** Asset management
- Schedule 8:** Basic service delivery measurement

2. that the following schedules be noted:

- Schedule 9:** Budgeted financial performance (revenue & expenditure by standard classification)
- Schedule 10:** Budgeted capital appropriations by municipal vote

**RESPONSIBLE OFFICIAL :**

**BA KING**

**TARGET DATE FOR IMPLEMENTATION :**

**29 APRIL 2015**

## WC032 Overstrand - Table B3 Adjustments Budget Financial Performance (revenue and expenditure by municipal vote) - 29 April 2015

Vote Description  <i>[insert departmental structure etc]</i>	Budget Year 2014/15									Budget Year +1 2015/16	Budget Year +2 2016/17	
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget	
	A	3 A1	4 B	5 C	6 D	7 E	8 F	9 G	10 H			
<b>R thousands</b>												
<b>Revenue by Vote</b>												
Vote 1 - Council	52 401	52 401	-	-	-	-	-	-	52 401	65 565	73 466	
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-	-	-	
Vote 3 - Management Services	2 410	1 844	-	-	-	-	-	-	1 844	961	961	
Vote 4 - Finance	169 095	170 420	-	-	-	-	-	-	170 420	179 861	188 464	
Vote 5 - Community Services	261 822	281 171	-	-	-	5 000	-	5 000	286 171	293 836	307 536	
Vote 6 - Local Economic Development	2 988	2 988	-	-	-	-	-	-	2 988	1 200	1 200	
Vote 7 - Infrastructure & Planning	318 962	318 002	-	-	-	-	-	-	318 002	340 309	357 549	
Vote 8 - Protection Services	13 184	36 094	-	-	-	-	-	-	36 094	13 093	14 079	
<b>Total Revenue by Vote</b>	<b>820 842</b>	<b>862 900</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5 000</b>	<b>-</b>	<b>5 000</b>	<b>867 900</b>	<b>894 826</b>	<b>943 255</b>	
<b>Expenditure by Vote</b>												
Vote 1 - Council	63 289	64 228	-	-	-	-	-	-	64 228	67 543	71 596	
Vote 2 - Municipal Manager	1 003	780	-	-	-	-	-	-	780	1 001	1 070	
Vote 3 - Management Services	15 189	13 315	-	-	-	-	-	-	13 315	16 243	17 335	
Vote 4 - Finance	24 503	25 398	-	-	-	-	-	-	25 398	32 830	30 544	
Vote 5 - Community Services	366 685	380 662	-	-	-	-	(197)	(197)	380 465	444 986	477 881	
Vote 6 - Local Economic Development	11 140	10 915	-	-	-	-	-	-	10 915	10 714	11 334	
Vote 7 - Infrastructure & Planning	318 607	364 933	-	-	-	-	-	-	364 933	325 210	347 058	
Vote 8 - Protection Services	49 173	71 893	-	-	1 395	-	-	1 395	73 288	52 855	56 029	
<b>Total Expenditure by Vote</b>	<b>869 588</b>	<b>932 125</b>	<b>-</b>	<b>-</b>	<b>1 395</b>	<b>-</b>	<b>(197)</b>	<b>1 198</b>	<b>933 322</b>	<b>951 383</b>	<b>1 012 847</b>	
<b>Surplus/ (Deficit) for the year</b>	<b>(48 747)</b>	<b>(69 225)</b>	<b>-</b>	<b>-</b>	<b>(1 395)</b>	<b>5 000</b>	<b>197</b>	<b>3 802</b>	<b>(65 423)</b>	<b>(56 557)</b>	<b>(69 592)</b>	

WC032 Overstrand - Table B4 Adjustments Budget Financial Performance (revenue and expenditure) - 29 April 2015

Description	Budget Year 2014/15									Budget Year +1 2015/16	Budget Year +2 2016/17
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands	A	3 A1	4 B	5 C	6 D	7 E	8 F	9 G	10 H		
<b>Revenue By Source</b>											
Property rates	148 640	153 509	-	-	-	-	-	-	153 509	158 025	165 498
Property rates - penalties & collection charges	1 050	1 050	-	-	-	-	-	-	1 050	1 103	1 158
Service charges - electricity revenue	310 085	310 085	-	-	-	-	-	-	310 085	333 146	349 869
Service charges - water revenue	95 897	95 897	-	-	-	-	-	-	95 897	99 943	105 503
Service charges - sanitation revenue	63 455	63 455	-	-	-	-	-	-	63 455	66 997	70 759
Service charges - refuse revenue	56 130	56 130	-	-	-	-	-	-	56 130	59 500	63 074
Service charges - other	-	-	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	7 966	7 966	-	-	-	-	-	-	7 966	8 739	9 615
Interest earned - external investments	6 166	6 166	-	-	-	-	-	-	6 166	6 210	6 255
Interest earned - outstanding debtors	2 288	2 288	-	-	-	-	-	-	2 288	2 234	2 322
Dividends received	-	-	-	-	-	-	-	-	-	-	-
Fines	7 965	30 875	-	-	-	-	-	-	30 875	7 378	7 817
Licences and permits	2 229	2 229	-	-	-	-	-	-	2 229	2 447	2 686
Agency services	2 480	2 480	-	-	-	-	-	-	2 480	2 727	3 000
Transfers recognised - operating	58 407	61 486	-	-	-	-	(197)	(197)	61 289	84 037	99 909
Other revenue	21 717	16 933	-	-	-	-	-	-	16 933	22 855	24 404
Gains on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>784 474</b>	<b>810 548</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(197)</b>	<b>(197)</b>	<b>810 351</b>	<b>855 339</b>	<b>911 867</b>
<b>Expenditure By Type</b>											
Employee related costs	280 066	276 217	-	-	-	-	-	-	276 217	298 298	318 421
Remuneration of councillors	8 516	8 516	-	-	-	-	-	-	8 516	9 109	9 744
Debt impairment	-	22 792	-	-	-	-	-	-	22 792	-	-
Depreciation & asset impairment	109 265	105 461	-	-	-	-	-	-	105 461	111 199	112 750
Finance charges	45 162	44 480	-	-	-	-	-	-	44 480	47 472	49 508
Bulk purchases	169 444	169 444	-	-	-	-	-	-	169 444	183 000	197 640
Other materials	17 295	17 315	-	-	-	-	-	-	17 315	20 201	19 151
Contracted services	81 062	81 875	-	-	592	-	-	592	82 467	95 248	100 837
Transfers and grants	41 370	41 668	-	-	-	-	-	-	41 668	44 065	46 708
Other expenditure	117 407	164 357	-	-	803	-	(197)	606	164 963	142 792	158 088
Loss on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditure</b>	<b>869 588</b>	<b>932 125</b>	<b>-</b>	<b>-</b>	<b>1 395</b>	<b>-</b>	<b>(197)</b>	<b>1 198</b>	<b>933 322</b>	<b>951 383</b>	<b>1 012 847</b>
<b>Surplus/(Deficit)</b>	<b>(85 115)</b>	<b>(121 577)</b>	<b>-</b>	<b>-</b>	<b>(1 395)</b>	<b>-</b>	<b>-</b>	<b>(1 395)</b>	<b>(122 971)</b>	<b>(96 044)</b>	<b>(100 980)</b>
Transfers recognised - capital	34 234	50 301	-	-	-	5 000	197	5 197	55 498	39 487	31 388
Contributions	2 134	2 051	-	-	-	-	-	-	2 051	-	-
Contributed assets	-	-	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) before taxation</b>	<b>(48 747)</b>	<b>(69 225)</b>	<b>-</b>	<b>-</b>	<b>(1 395)</b>	<b>5 000</b>	<b>197</b>	<b>3 802</b>	<b>(65 423)</b>	<b>(56 557)</b>	<b>(69 592)</b>
Taxation	-	-	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after taxation</b>	<b>(48 747)</b>	<b>(69 225)</b>	<b>-</b>	<b>-</b>	<b>(1 395)</b>	<b>5 000</b>	<b>197</b>	<b>3 802</b>	<b>(65 423)</b>	<b>(56 557)</b>	<b>(69 592)</b>
Attributable to minorities	-	-	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) attributable to municipality</b>	<b>(48 747)</b>	<b>(69 225)</b>	<b>-</b>	<b>-</b>	<b>(1 395)</b>	<b>5 000</b>	<b>197</b>	<b>3 802</b>	<b>(65 423)</b>	<b>(56 557)</b>	<b>(69 592)</b>
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-	-	-
<b>Surplus/ (Deficit) for the year</b>	<b>(48 747)</b>	<b>(69 225)</b>	<b>-</b>	<b>-</b>	<b>(1 395)</b>	<b>5 000</b>	<b>197</b>	<b>3 802</b>	<b>(65 423)</b>	<b>(56 557)</b>	<b>(69 592)</b>

WC032 Overstrand - Table B5 Adjustments Capital Expenditure Budget by GFS Classification and funding - 29 April 2015

Description	Budget Year 2014/15									Budget Year +1 2015/16	Budget Year +2 2016/17
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
	A	5 A1	6 B	7 C	8 D	9 E	10 F	11 G	12 H		
R thousands											
<b>Capital Expenditure - Standard</b>											
<i>Governance and administration</i>	16 815	17 776	-	-	-	-	-	-	17 776	2 675	7 730
Executive and council		-							-		
Budget and treasury office		-							-		
Corporate services	16 815	17 776							17 776	2 675	7 730
<i>Community and public safety</i>	21 205	37 425	-	-	-	5 000	197	5 197	42 622	18 839	13 800
Community and social services	5 635	5 595							5 595		
Sport and recreation	3 090	2 616							2 616	2 939	6 800
Public safety		-							-		
Housing	12 480	29 213				5 000	197	5 197	34 410	15 900	7 000
Health		-							-		
<i>Economic and environmental services</i>	5 400	6 300	-	-	-	-	-	-	6 300	4 900	4 000
Planning and development		-							-		
Road transport	5 400	6 300							6 300	4 900	4 000
Environmental protection		-							-		
<i>Trading services</i>	54 300	56 087	-	-	-	-	-	-	56 087	59 748	54 588
Electricity	17 000	17 000							17 000	18 500	18 500
Water	12 800	16 384							16 384	26 594	26 488
Waste water management	14 300	13 403							13 403	14 654	9 600
Waste management	10 200	9 300							9 300		
Other		-							-		
<b>Total Capital Expenditure - Standard</b>	<b>97 721</b>	<b>117 588</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5 000</b>	<b>197</b>	<b>5 197</b>	<b>122 785</b>	<b>86 162</b>	<b>80 118</b>
<b>Funded by:</b>											
National Government	24 174	23 608							23 608	23 587	24 388
Provincial Government	10 060	26 693				5 000	197	5 197	31 890	15 900	7 000
District Municipality		-							-		
Other transfers and grants	1 000	1 000							1 000		
<b>Total Capital transfers recognised</b>	<b>35 234</b>	<b>51 301</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5 000</b>	<b>197</b>	<b>5 197</b>	<b>56 498</b>	<b>39 487</b>	<b>31 388</b>
Public contributions & donations	1 134	1 936							1 936		
Borrowing	46 923	48 770							48 770	45 000	45 000
Internally generated funds	14 430	15 582							15 582	1 675	3 730
<b>Total Capital Funding</b>	<b>97 721</b>	<b>117 588</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5 000</b>	<b>197</b>	<b>5 197</b>	<b>122 785</b>	<b>86 162</b>	<b>80 118</b>

WC032 Overstrand - Table B6 Adjustments Budget Financial Position - 29 April 2015

Description	Budget Year 2014/15									Budget Year +1 2015/16	Budget Year +2 2016/17
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfora. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
	A	3 A1	4 B	5 C	6 D	7 E	8 F	9 G	10 H		
R thousands	A	A1	B	C	D	E	F	G	H		
<b>ASSETS</b>											
<b>Current assets</b>											
Cash	88 050	90 815			(1 395)			(1 395)	89 421	95 180	98 617
Call investment deposits	-	-	-	-	-	-	-	-	-	-	-
Consumer debtors	52 591	52 591	-	-	-	-	-	-	52 591	53 446	53 828
Other debtors	44 398	55 398							55 398	58 802	69 952
Current portion of long-term receivables	14	14							14	12	10
Inventory	12 092	11 092							11 092	12 585	13 108
<b>Total current assets</b>	<b>197 146</b>	<b>209 911</b>	<b>-</b>	<b>-</b>	<b>(1 395)</b>	<b>-</b>	<b>-</b>	<b>(1 395)</b>	<b>208 517</b>	<b>220 025</b>	<b>235 525</b>
<b>Non current assets</b>											
Long-term receivables	57	57							57	45	33
Investments	22 207	22 207							22 207	27 825	33 508
Investment property	175 856	164 501							164 501	164 501	164 501
Investment in Associate											
Property, plant and equipment	3 072 423	3 135 594	-	-	-	5 000	197	5 197	3 140 791	3 110 930	3 039 170
Agricultural											
Biological											
Intangible	6 426	5 220							5 220	5 220	5 220
Other non-current assets	39 500	-									
<b>Total non current assets</b>	<b>3 316 479</b>	<b>3 327 579</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5 000</b>	<b>197</b>	<b>5 197</b>	<b>3 332 776</b>	<b>3 308 520</b>	<b>3 242 432</b>
<b>TOTAL ASSETS</b>	<b>3 513 625</b>	<b>3 537 490</b>	<b>-</b>	<b>-</b>	<b>(1 395)</b>	<b>5 000</b>	<b>197</b>	<b>3 802</b>	<b>3 541 293</b>	<b>3 528 545</b>	<b>3 477 957</b>
<b>LIABILITIES</b>											
<b>Current liabilities</b>											
Bank overdraft											
Borrowing	25 105	25 064	-	-	-	-	-	-	25 064	28 491	31 374
Consumer deposits	41 321	41 321							41 321	44 214	47 309
Trade and other payables	55 831	50 563	-	-	-	-	-	-	50 563	62 340	47 957
Provisions	31 592	36 166							36 166	38 317	40 597
<b>Total current liabilities</b>	<b>153 849</b>	<b>153 113</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>153 113</b>	<b>173 361</b>	<b>167 237</b>
<b>Non current liabilities</b>											
Borrowing	411 766	412 829	-	-	-	-	-	-	412 829	429 338	442 953
Provisions	137 501	180 879	-	-	-	-	-	-	180 879	191 669	203 107
<b>Total non current liabilities</b>	<b>549 267</b>	<b>593 707</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>593 707</b>	<b>621 007</b>	<b>646 070</b>
<b>TOTAL LIABILITIES</b>	<b>703 116</b>	<b>746 820</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>746 820</b>	<b>794 368</b>	<b>813 307</b>
<b>NET ASSETS</b>	<b>2 810 509</b>	<b>2 790 670</b>	<b>-</b>	<b>-</b>	<b>(1 395)</b>	<b>5 000</b>	<b>197</b>	<b>3 802</b>	<b>2 794 472</b>	<b>2 734 177</b>	<b>2 664 650</b>
<b>COMMUNITY WEALTH/EQUITY</b>											
Accumulated Surplus/(Deficit)	2 808 575	2 788 097	-	-	(1 395)	5 000	197	3 802	2 791 899	2 731 540	2 661 947
Reserves	1 934	2 573	-	-	-	-	-	-	2 573	2 637	2 703
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	<b>2 810 509</b>	<b>2 790 670</b>	<b>-</b>	<b>-</b>	<b>(1 395)</b>	<b>5 000</b>	<b>197</b>	<b>3 802</b>	<b>2 794 472</b>	<b>2 734 177</b>	<b>2 664 650</b>



WC032 Overstrand - Table B7 Adjustments Budget Cash Flows - 29 April 2015

Description	Budget Year 2014/15									Budget Year +1 2015/16	Budget Year +2 2016/17
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavold.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands	A	A1	B	C	D	E	F	G	H		
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>											
<b>Receipts</b>											
Ratepayers and other	716 842	741 637							741 637	758 665	791 905
Government - operating	58 407	61 486						(197)	61 289	84 037	99 909
Government - capital	36 368	52 352				5 000	197	5 197	57 549	39 487	31 388
Interest	8 454	8 454							8 454	8 443	8 577
Dividends											
<b>Payments</b>											
Suppliers and employees	(853 525)	(676 155)			(1 395)		197	(1 198)	(677 352)	(725 794)	(805 442)
Finance charges	(45 182)	(44 480)							(44 480)	(47 472)	(49 508)
Transfers and Grants	(41 370)	(41 668)							(41 668)	(44 065)	(46 708)
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>80 014</b>	<b>101 626</b>	<b>-</b>	<b>-</b>	<b>(1 395)</b>	<b>5 000</b>	<b>197</b>	<b>3 802</b>	<b>105 429</b>	<b>73 301</b>	<b>30 120</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>											
<b>Receipts</b>											
Proceeds on disposal of PPE											39 500
Decrease (increase) in non-current debtors											
Decrease (increase) other non-current receivables	15	15							15	14	14
Decrease (increase) in non-current investments	(5 827)	(5 827)							(5 827)	(5 618)	(5 683)
<b>Payments</b>											
Capital assets	(97 721)	(117 588)				(5 000)	(197)	(5 197)	(122 785)	(86 162)	(80 118)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>(103 533)</b>	<b>(123 400)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(5 000)</b>	<b>(197)</b>	<b>(5 197)</b>	<b>(128 597)</b>	<b>(91 765)</b>	<b>(46 287)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>											
<b>Receipts</b>											
Short term loans	5 520	6 541							6 541	(1 135)	(1 271)
Borrowing long term/refinancing	40 000	40 000							40 000	45 000	45 000
Increase (decrease) in consumer deposits	2 703	2 703							2 703	2 893	3 095
<b>Payments</b>											
Repayment of borrowing	(21 061)	(21 061)							(21 061)	(23 929)	(27 220)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>27 163</b>	<b>28 183</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>28 183</b>	<b>22 829</b>	<b>19 604</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>3 644</b>	<b>6 409</b>	<b>-</b>	<b>-</b>	<b>(1 395)</b>	<b>-</b>	<b>-</b>	<b>(1 395)</b>	<b>5 015</b>	<b>4 364</b>	<b>3 437</b>
Cash/cash equivalents at the year begin	84 406	63 158							63 158	90 615	95 180
Cash/cash equivalents at the year end	88 050	69 568							68 173	95 180	98 617

WC032 Overstrand - Table B8 Cash backed reserves/accumulated surplus reconciliation - 29 April 2015

Description	Budget Year 2014/15									Budget Year +1 2015/16	Budget Year +2 2016/17
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands	A	5 A1	6 B	7 C	8 D	9 E	10 F	11 G	12 H		
<b>Cash and Investments available</b>											
Cash/cash equivalents at the year end	88 050	69 568	-	-	(1 395)	-	-	(1 395)	68 173	95 180	98 617
Other current investments > 90 days	-	21 248	-	-	-	-	-	-	21 248	-	-
Non current assets - Investments	22 207	22 207	-	-	-	-	-	-	22 207	27 825	33 508
<b>Cash and Investments available:</b>	<b>110 257</b>	<b>113 022</b>	<b>-</b>	<b>-</b>	<b>(1 395)</b>	<b>-</b>	<b>-</b>	<b>(1 395)</b>	<b>111 628</b>	<b>123 004</b>	<b>132 125</b>
<b>Applications of cash and investments</b>											
Unspent conditional transfers	-	-	-	-	-	-	-	-	-	-	-
Unspent borrowing	-	-	-	-	-	-	-	-	-	-	-
Statutory requirements	-	-	-	-	-	-	-	-	-	-	-
Other working capital requirements	(40 804)	(57 301)	-	-	-	-	-	-	(57 301)	(49 010)	(73 746)
Other provisions	-	-	-	-	-	-	-	-	-	-	-
Long term investments committed	22 207	22 207	-	-	-	-	-	-	22 207	27 825	33 508
Reserves to be backed by cash/investments	1 934	2 573	-	-	-	-	-	-	2 573	2 637	2 703
<b>Total Application of cash and investments:</b>	<b>(16 663)</b>	<b>(32 521)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(32 521)</b>	<b>(18 548)</b>	<b>(37 534)</b>
<b>Surplus(shortfall)</b>	<b>126 920</b>	<b>145 544</b>	<b>-</b>	<b>-</b>	<b>(1 395)</b>	<b>-</b>	<b>-</b>	<b>(1 395)</b>	<b>144 149</b>	<b>141 552</b>	<b>169 659</b>

WC032 Overstrand - Table B9 Asset Management - 29 April 2015

Description	Budget Year 2014/15										Budget Year +1 2015/16	Budget Year +2 2016/17
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	NaL or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget	
	A	5 A1	6 B	7 C	8 D	9 E	10 F	11 G	12 H			
R thousands												
<b>CAPITAL EXPENDITURE</b>												
<b>Total New Assets to be adjusted</b>	69 581	84 749	-	-	-	5 197	-	5 197	89 946	51 823	49 918	
Infrastructure - Road transport	800	1 332	-	-	-	-	-	-	1 332	2 000	1 000	
Infrastructure - Electricity	13 900	13 900	-	-	-	-	-	-	13 900	11 500	9 300	
Infrastructure - Water	-	580	-	-	-	-	-	-	580	5 094	12 488	
Infrastructure - Sanitation	9 600	8 892	-	-	-	-	-	-	8 892	12 654	5 600	
Infrastructure - Other	10 200	9 300	-	-	-	-	-	-	9 300	-	-	
Infrastructure	34 500	34 003	-	-	-	-	-	-	34 003	31 248	28 388	
Community	18 266	32 970	-	-	-	5 197	-	5 197	38 167	17 900	13 800	
Heritage assets	-	-	-	-	-	-	-	-	-	-	-	
Investment properties	-	-	-	-	-	-	-	-	-	-	-	
Other assets	16 815	17 776	-	-	-	-	-	-	17 776	2 675	7 730	
Agricultural Assets	-	-	-	-	-	-	-	-	-	-	-	
Biological assets	-	-	-	-	-	-	-	-	-	-	-	
Intangibles	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Renewal of Existing Assets to be adjusted</b>	28 139	32 838	-	-	-	-	-	-	32 838	34 339	30 200	
Infrastructure - Road transport	5 400	6 300	-	-	-	-	-	-	6 300	4 900	4 000	
Infrastructure - Electricity	3 100	3 100	-	-	-	-	-	-	3 100	7 000	9 200	
Infrastructure - Water	12 800	15 805	-	-	-	-	-	-	15 805	21 500	14 000	
Infrastructure - Sanitation	3 900	3 179	-	-	-	-	-	-	3 179	-	3 000	
Infrastructure - Other	-	-	-	-	-	-	-	-	-	-	-	
Infrastructure	25 200	28 384	-	-	-	-	-	-	28 384	33 400	30 200	
Community	2 939	4 454	-	-	-	-	-	-	4 454	939	-	
Heritage assets	-	-	-	-	-	-	-	-	-	-	-	
Investment properties	-	-	-	-	-	-	-	-	-	-	-	
Other assets	-	-	-	-	-	-	-	-	-	-	-	
Agricultural Assets	-	-	-	-	-	-	-	-	-	-	-	
Biological assets	-	-	-	-	-	-	-	-	-	-	-	
Intangibles	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Capital Expenditure to be adjusted</b>	6 200	7 632	-	-	-	-	-	-	7 632	6 900	5 000	
Infrastructure - Road transport	17 000	17 000	-	-	-	-	-	-	17 000	18 500	18 500	
Infrastructure - Electricity	12 800	16 384	-	-	-	-	-	-	16 384	26 594	26 488	
Infrastructure - Water	13 500	12 071	-	-	-	-	-	-	12 071	12 654	8 600	
Infrastructure - Sanitation	10 200	9 300	-	-	-	-	-	-	9 300	-	-	
Infrastructure	59 700	62 387	-	-	-	-	-	-	62 387	64 648	58 588	
Community	21 205	37 425	-	-	-	5 197	-	5 197	42 622	18 839	13 800	
Heritage assets	-	-	-	-	-	-	-	-	-	-	-	
Investment properties	-	-	-	-	-	-	-	-	-	-	-	
Other assets	16 815	17 776	-	-	-	-	-	-	17 776	2 675	7 730	
Agricultural Assets	-	-	-	-	-	-	-	-	-	-	-	
Biological assets	-	-	-	-	-	-	-	-	-	-	-	
Intangibles	-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL CAPITAL EXPENDITURE to be adjusted</b>	97 721	117 588	-	-	-	5 197	-	5 197	122 785	86 162	80 118	
<b>ASSET REGISTER SUMMARY - PPE (WDV)</b>												
Infrastructure - Road transport	906 551	906 551	-	-	-	-	-	-	906 551	881 740	854 553	
Infrastructure - Electricity	620 545	620 545	-	-	-	-	-	-	620 545	616 022	611 097	
Infrastructure - Water	453 857	454 037	-	-	-	-	-	-	454 037	459 080	463 823	
Infrastructure - Sanitation	376 342	378 141	-	-	-	-	-	-	378 141	373 752	366 863	
Infrastructure - Other	70 579	70 579	-	-	-	5 197	-	5 197	75 776	83 872	91 210	
Infrastructure	2 427 874	2 429 853	-	-	-	5 197	-	5 197	2 435 050	2 414 466	2 387 546	
Community	88 257	104 890	-	-	-	-	-	-	104 890	82 935	84 723	
Heritage assets	99 322	99 322	-	-	-	-	-	-	99 322	99 322	99 322	
Investment properties	175 866	175 866	-	-	-	-	-	-	175 866	175 866	175 866	
Other assets	456 970	457 391	-	-	-	-	-	-	457 391	447 787	441 759	
Intangibles	6 426	6 426	-	-	-	-	-	-	6 426	6 053	5 681	
Agricultural Assets	-	-	-	-	-	-	-	-	-	-	-	
Biological assets	-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL ASSET REGISTER SUMMARY - PPE (WDV)</b>	3 254 715	3 273 747	-	-	-	5 197	-	5 197	3 278 944	3 226 430	3 194 898	
<b>EXPENDITURE OTHER ITEMS</b>												
<b>Depreciation &amp; asset impairment</b>	109 265	105 461	-	-	-	-	-	-	105 461	111 199	112 750	
<b>Repairs and Maintenance by asset class</b>	162 268	-	-	-	803	-	-	803	163 071	186 960	196 027	
Infrastructure - Road transport	68 540	-	-	-	-	-	-	-	68 540	77 488	78 375	
Infrastructure - Electricity	25 491	-	-	-	-	-	-	-	25 491	20 986	25 286	
Infrastructure - Water	26 775	-	-	-	-	-	-	-	26 775	36 668	36 918	
Infrastructure - Sanitation	14 146	-	-	-	-	-	-	-	14 146	18 386	19 644	
Infrastructure - Other	1 800	-	-	-	-	-	-	-	1 800	2 232	2 442	
Infrastructure	136 752	-	-	-	-	-	-	-	136 752	155 760	162 666	
Community	9 298	-	-	-	-	-	-	-	9 298	10 114	11 373	
Heritage assets	-	-	-	-	-	-	-	-	-	-	-	
Investment properties	-	-	-	-	-	-	-	-	-	-	-	
Other assets	16 218	-	-	-	803	-	-	803	17 021	21 086	21 989	
<b>TOTAL EXPENDITURE OTHER ITEMS to be adjusted</b>	271 533	105 461	-	-	803	-	-	803	268 532	298 159	308 777	
<b>% of capital exp on renewal of assets</b>	28.8%	27.9%							26.7%	39.9%	37.7%	
<b>Renewal of existing assets as % of deprecn</b>	25.8%	31.1%							31.1%	30.9%	26.8%	
<b>R&amp;M as a % of PPE</b>	5.0%	0.0%							5.0%	5.8%	6.1%	
<b>Renewal and R&amp;M as a % of PPE</b>	5.9%	1.0%							6.0%	6.9%	7.1%	

WC032 Overstrand - Table B10 Basic service delivery measurement - 29 April 2015

Description	Budget Year 2014/15									Budget Year +1 2015/16	Budget Year +2 2016/17
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
	A	5 A1	6 B	7 C	8 D	9 E	10 F	11 G	12 H		
<b>Household service targets (000)</b>											
<b>Water:</b>											
Piped water inside dwelling	28 100							-	28	28300	28600
Piped water inside yard (but not in dwelling)								-	-		
Using public tap (at least min.service level)	3 350							-	3	3300	3250
Other water supply (at least min.service level)								-	-		
<i>Minimum Service Level and Above sub-total</i>	31	-	-	-	-	-	-	-	31	32	32
Using public tap (< min.service level)								-	-		
Other water supply (< min.service level)								-	-		
No water supply								-	-		
<i>Below Minimum Service Level sub-total</i>	-	-	-	-	-	-	-	-	-	-	-
Total number of households	31	-	-	-	-	-	-	-	31	32	32
<b>Sanitation/sewerage:</b>											
Flush toilet (connected to sewerage)	20 030							-	20 030	20 125	20 290
Flush toilet (with septic tank)	11 420							-	11 420	11 475	11 580
Chemical toilet								-	-		
Pit toilet (ventilated)								-	-		
Other toilet provisions (> min.service level)								-	-		
<i>Minimum Service Level and Above sub-total</i>	31 450	-	-	-	-	-	-	-	31 450	31 600	31 850
Bucket toilet								-	-		
Other toilet provisions (< min.service level)								-	-		
No toilet provisions								-	-		
<i>Below Minimum Service Level sub-total</i>	-	-	-	-	-	-	-	-	-	-	-
Total number of households	31 450	-	-	-	-	-	-	-	31 450	31 600	31 850
<b>Energy:</b>											
Electricity (at least min. service level)	8 700							-	8 700	8 400	8 000
Electricity - prepaid (> min.service level)	17 700							-	17 700	18 500	19 300
<i>Minimum Service Level and Above sub-total</i>	26 400	-	-	-	-	-	-	-	26 400	26 900	27 300
Electricity (< min.service level)								-	-		
Electricity - prepaid (< min. service level)	1 000							-	1 000	500	
Other energy sources								-	-		
<i>Below Minimum Service Level sub-total</i>	1 000	-	-	-	-	-	-	-	1 000	500	-
Total number of households	27 400	-	-	-	-	-	-	-	27 400	27 400	27 300
<b>Refuse:</b>											
Removed at least once a week (min.service)	32 691							-	32 691	33 671	34 681
<i>Minimum Service Level and Above sub-total</i>	32 691	-	-	-	-	-	-	-	32 691	33 671	34 681
Removed less frequently than once a week								-	-		
Using communal refuse dump								-	-		
Using own refuse dump								-	-		
Other rubbish disposal								-	-		
No rubbish disposal								-	-		
<i>Below Minimum Service Level sub-total</i>	-	-	-	-	-	-	-	-	-	-	-
Total number of households	32 691	-	-	-	-	-	-	-	32 691	33 671	34 681
<b>Households receiving Free Basic Service</b>											
Water (6 kilolitres per household per month)	6 700							-	6 700	6 800	6 900
Sanitation (free minimum level service)	6 700							-	6 700	6 800	6 900
Electricity/other energy (50kwh per household per month)	4 785							-	4 785	5 260	5 790
Refuse (removed at least once a week)	6 700							-	6 700	6 800	6 900
<b>Cost of Free Basic Services provided (R'000)</b>											
Water (6 kilolitres per household per month)	7 723							-	7 723	8 186	8 677
Sanitation (free sanitation service)	6 930							-	6 930	7 346	7 787
Electricity/other energy (50kwh per household per month)	18 809							-	18 809	19 090	19 371
Refuse (removed once a week)	9 174							-	9 174	9 725	10 308
Total cost of FBS provided (minimum social package)	42 637	-	-	-	-	-	-	-	42 637	44 347	46 143
<b>Highest level of free service provided</b>											
Property rates (R'000 value threshold)	100 000							-	100 000	100 000	100 000
Water (kilolitres per household per month)	6							-	6	6	6
Sanitation (kilolitres per household per month)	4							-	4	4	4
Sanitation (R/nd per household per month)	61							-	61	65	69
Electricity (kw per household per month)	50							-	50	50	50
Refuse (average litres per week)	210							-	210	210	210
<b>Revenue cost of free services provided (R'000)</b>											
Property rates (R15 000 threshold rebate)	1 965							-	1 965	1 965	1 965
Property rates (other exemptions, reductions and rebates)	26 522							-	26 522	26 522	26 522
Water	8 285							-	8 285	8 782	9 309
Sanitation	6 420							-	6 420	6 806	7 214
Electricity/other energy	15 842							-	15 842	16 792	17 800
Refuse	10 545							-	10 545	11 178	11 848
Municipal Housing - rental rebates	-							-	-	-	-
Housing - top structure subsidies	-							-	-	-	-
Other	-							-	-	-	-
Total revenue cost of free services provided (total social package)	69 579	-	-	-	-	-	-	-	69 579	72 045	74 658

WC032 Overstrand - Table B2 Adjustments Budget Financial Performance (standard classification) - 29 April 2015

Standard Description	Budget Year 2014/15									Budget Year +1 2015/16	Budget Year +2 2016/17
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
	A	3 A1	4 B	5 C	6 D	7 E	8 F	9 G	10 H		
R thousands											
<b>Revenue - Standard</b>											
<i>Governance and administration</i>	231 071	232 413	-	-	-	-	-	-	232 413	253 526	267 382
Executive and council	52 442	52 442	-	-	-	-	-	-	52 442	65 606	73 507
Budget and treasury office	169 085	170 420	-	-	-	-	-	-	170 420	179 861	168 464
Corporate services	9 534	9 551	-	-	-	-	-	-	9 551	8 059	5 412
<i>Community and public safety</i>	33 726	73 422	-	-	-	5 000	-	5 000	78 422	53 804	64 234
Community and social services	2 402	2 402	-	-	-	-	-	-	2 402	3 600	6 766
Sport and recreation	9 565	9 191	-	-	-	-	-	-	9 191	9 867	14 419
Public safety	13 184	36 094	-	-	-	-	-	-	36 094	13 093	14 079
Housing	8 576	25 735	-	-	-	5 000	-	5 000	30 735	27 243	28 969
Health	-	-	-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>	13 939	16 496	-	-	-	-	-	-	16 496	7 721	9 314
Planning and development	8 465	8 550	-	-	-	-	-	-	8 550	6 037	6 520
Road transport	5 397	7 869	-	-	-	-	-	-	7 869	1 600	2 700
Environmental protection	76	76	-	-	-	-	-	-	76	84	93
<i>Trading services</i>	542 106	540 568	-	-	-	-	-	-	540 568	579 775	602 325
Electricity	313 368	312 305	-	-	-	-	-	-	312 305	335 388	352 135
Water	96 872	96 872	-	-	-	-	-	-	96 872	106 070	111 585
Waste water management	72 155	71 106	-	-	-	-	-	-	71 106	77 967	75 459
Waste management	59 691	60 286	-	-	-	-	-	-	60 286	60 350	63 146
Other	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue - Standard</b>	<b>820 842</b>	<b>862 900</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5 000</b>	<b>-</b>	<b>5 000</b>	<b>867 900</b>	<b>894 826</b>	<b>943 255</b>
<b>Expenditure - Standard</b>											
<i>Governance and administration</i>	127 368	124 670	-	-	-	-	-	-	124 670	146 825	150 731
Executive and council	66 867	68 003	-	-	-	-	-	-	68 003	75 471	79 697
Budget and treasury office	24 503	25 398	-	-	-	-	-	-	25 398	32 830	30 544
Corporate services	35 998	31 269	-	-	-	-	-	-	31 269	38 524	40 490
<i>Community and public safety</i>	113 536	135 146	-	-	1 395	-	(197)	1 198	136 344	130 898	149 270
Community and social services	32 563	32 499	-	-	-	-	-	-	32 499	34 346	36 685
Sport and recreation	22 245	20 744	-	-	-	-	-	-	20 744	23 223	24 926
Public safety	49 173	71 893	-	-	1 395	-	-	1 395	73 288	52 855	56 029
Housing	9 554	10 009	-	-	-	-	(197)	(197)	9 812	20 473	31 629
Health	-	-	-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>	139 514	138 641	-	-	-	-	-	-	138 641	147 044	153 028
Planning and development	37 314	36 945	-	-	-	-	-	-	36 945	38 607	40 998
Road transport	95 166	94 492	-	-	-	-	-	-	94 492	101 024	104 103
Environmental protection	7 035	7 204	-	-	-	-	-	-	7 204	7 412	7 927
<i>Trading services</i>	489 171	533 668	-	-	-	-	-	-	533 668	526 617	559 817
Electricity	272 386	272 466	-	-	-	-	-	-	272 466	276 444	295 533
Water	93 157	90 979	-	-	-	-	-	-	90 979	114 171	118 628
Waste water management	67 138	69 170	-	-	-	-	-	-	69 170	74 952	79 130
Waste management	56 489	101 052	-	-	-	-	-	-	101 052	61 050	66 326
Other	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditure - Standard</b>	<b>869 588</b>	<b>932 125</b>	<b>-</b>	<b>-</b>	<b>1 395</b>	<b>-</b>	<b>(197)</b>	<b>1 198</b>	<b>933 322</b>	<b>951 383</b>	<b>1 012 847</b>
<b>Surplus/ (Deficit) for the year</b>	<b>(48 747)</b>	<b>(69 225)</b>	<b>-</b>	<b>-</b>	<b>(1 395)</b>	<b>5 000</b>	<b>197</b>	<b>3 802</b>	<b>(65 423)</b>	<b>(56 557)</b>	<b>(69 592)</b>

WC032 Overstrand - Table B5 Adjustments Capital Expenditure Budget by Municipal Vote and funding - 29 April 2015

Description	Budget Year 2014/15									Budget Year +1 2015/16	Budget Year +2 2016/17
	Original Budget	Prior Adjusted 5 A1	Accum. Funds 6 B	Multi-year capital 7 C	Unfore. Unavoid. 8 D	Nat. or Prov. Govt 9 E	Other Adjusts. 10 F	Total Adjusts. 11 G	Adjusted Budget 12 H	Adjusted Budget	Adjusted Budget
R thousands	A	A1	B	C	D	E	F	G	H		
<b>Capital expenditure - Vote</b>											
<b>Multi-year expenditure to be adjusted</b>											
Vote 1 - Council	-	-	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	2 548	2 534	-	-	-	-	-	-	2 534	-	-
Vote 4 - Finance	-	-	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	76 938	95 603	-	-	-	5 197	-	5 197	100 800	66 662	57 618
Vote 6 - Local Economic Development	-	-	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	18 235	19 450	-	-	-	-	-	-	19 450	19 500	22 500
Vote 8 - Protection Services	-	-	-	-	-	-	-	-	-	-	-
<b>Capital multi-year expenditure sub-total</b>	<b>97 721</b>	<b>117 587</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5 197</b>	<b>-</b>	<b>5 197</b>	<b>122 784</b>	<b>86 162</b>	<b>80 118</b>